



## Press release

### **AlpInvest Partners receives EUR 11 billion investment mandate from ABP and PGGM**

Amsterdam, 15 December 2005 - AlpInvest Partners ("AlpInvest") has received a new mandate from pension funds ABP and PGGM of EUR 11 billion. The new mandate further strengthens the position of AlpInvest as one of the world's major private equity firms.

AlpInvest's new mandate is amongst the largest mandates ever granted in the international private equity markets. It covers an investment period of three years (2006 – 2008) and will be used for Direct Investments through Co-Investments with other funds, Primary and Secondary Fund Investments as well as Mezzanine Investments.

Given the pension funds' long term risk reward profile, ABP and PGGM have a strategic exposure to alternative investments. This new mandate fulfils that strategic need in the field of private equity.

Volkert Doeksen, Managing Partner and CEO of AlpInvest Partners: "We are very excited by this new substantial mandate from ABP and PGGM. This mandate confirms the strong commitment by ABP and PGGM to our platform, helped by our good performance, and enables us to further strengthen our position as one of the world's leading private equity asset managers. Investing money is one thing, but to make an attractive real return on capital invested requires, experience, expertise, recognition of market developments and an eye for opportunities. We strongly believe that AlpInvest, with its team of professionals, has all the ingredients in house to remain one of the main players in the private equity universe".

#### **Profile of AlpInvest Partners N.V.**

AlpInvest Partners is one of the largest private equity investors in the world with over EUR 30 billion of assets under management including the new EUR 11 billion mandate. Approximately 70%-75% of these funds will be committed by AlpInvest Partners to private equity funds. The remainder will be invested directly in companies as a co-investor in Europe and the USA. As a Fund investor AlpInvest has committed (under its current mandate) to more than 150 funds in Europe, the USA and the Rest of the World including Asia and Latin America. As an investor in Secondary Investments AlpInvest was lead investor in two of the largest Secondary transactions to date: EUR 1.5 billion Deutsche Bank/MidOcean Partners in 2003 and EUR 1.2 billion Dayton Power and Light Company transaction in 2005. As a co-investor AlpInvest participated in approximately 12 – 15 Co-Investments a year, amongst others, in the public to private transactions of VendexKBB and Celanese and in Buy-outs like Nycomed and Tank & Rast.

AlpInvest Partners has approximately 55 investment professionals based in Amsterdam and New York. AlpInvest Partners' shareholders and main clients are ABP and PGGM, two of the

largest pension funds in the world with respectively EUR 187 billion and EUR 69 billion of assets under management (as per 30 September 2005).

**For more information:  
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