



Press release

AlpInvest Partners receives Euro 2 billion mezzanine mandate

Amsterdam, 15 October 2007. AlpInvest Partners (“AlpInvest”) has received a EUR 2 billion mezzanine mandate from pension funds ABP and PGGM. The new mandate will be one of the largest mezzanine mandates ever awarded and further strengthens the position of AlpInvest as one of the world’s major private equity firms.

AlpInvest’s new mandate covers an investment period of three years and represents a significant step up compared to the previous 2004 mezzanine mandate (EUR 700 million), which was invested mainly in the United States. The new mandate will be invested globally and an allocation to Europe of 50% is expected. AlpInvest targets to invest 75% of this mandate in direct investments and 25% in fund investments.

Volkert Doeksen, Managing Partner and CEO of AlpInvest Partners: “Obviously we are very excited by this significant new mezzanine mandate and the trust and support of our core sponsors ABP and PGGM. Given the market dynamics of today we consider mezzanine a particularly well placed investment product.”

Opening London office

The expansion of AlpInvest’s mezzanine activity in Europe is the catalyst for the opening of an office in London, which is scheduled for Q1 2008. A London office will support the further development of AlpInvest’s mezzanine positioning as it will ensure close proximity to the key players in this market. The office will be headed by Erik Bosman, responsible for mezzanine activities in Europe.

Volkert Doeksen:

“This mezzanine mandate will offer us the opportunity to participate in other parts of the capital structure enabling us to further develop our strong relationships with the private

equity sponsors (leading the equity side of the transaction). In today's markets, we believe that is a value added proposition.”

About AlpInvest Partners N.V.

AlpInvest Partners is one of the largest private equity investors in the world with approximately EUR 40 billion of assets under management. Approximately 80% of these funds are invested by AlpInvest Partners in private equity funds globally through primary commitments and secondary transactions, with the remainder invested directly in companies as a co-investor in Europe, the United States and Asia. AlpInvest Partners has over 60 investment professionals based in Amsterdam, London, New York and Hong Kong. Its shareholders are ABP and PGGM, two of the largest pension funds in the world with respectively EUR 215 billion and EUR 85 billion of assets under management (as per June 2007). To learn more about AlpInvest Partners visit www.alpinvest.com

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