**DISCLOSURE OF THIRD-PARTY COMPENSATION**

Pursuant to the Public Pension Fund Reform Code of Conduct, AlpInvest Partners is providing the information contained below in satisfaction of the requirement that it disclose to U.S. public pension funds investing in a Carlyle-sponsored investment fund any third-party compensation paid in connection therewith.

The table below sets forth, on an aggregate, fund-wide basis, the third-party compensation paid by AlpInvest Partners since the inception of the investment fund, unless otherwise stated, in connection with the subscription of any U.S. public pension plan to such fund as denoted below. Please note that the fees disclosed represent the full formation costs of the investment funds, and such amounts are typically limited to an agreed upon amount as set forth in the fund organizational documents.

AlpInvest Partners representatives are available to discuss and provide further information in response to specific requests by U.S. public pension plans.

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| **Fund** | **Description of Compensation** | **Third Party** | **Amount of Compensation in USD** |
| AlpInvest C Fund, L.P. | Legal Fees | Ropes & Gray | $218,590.26 |
| AlpInvest C Fund, L.P. | Legal Fees | Smith Katzenstein Jenkins | $7,890.65 |
| AlpInvest C Fund, L.P. | Legal Fees | Morgan Lewis | $148,042.50 |
| AlpInvest FC Credit Fund, L.P. | Legal Fees | Ropes & Gray | $89,241.28 |
| AlpInvest FC Credit Fund, L.P. | Legal Fees | Smith Katzenstein Jenkins | $7,855.35 |
| AlpInvest/Michigan Investment Fund, L.P. | Legal Fees | Ropes & Gray | $159,083.60 |
| AlpInvest North Rush, L.P. | Legal Fees | Latham & Watkins | $51,395.82 |
| AlpInvest North Rush II, L.P. | Legal Fees | Latham & Watkins | $25,912.50 |
| AlpInvest North Rush II, L.P. | Legal Fees | Ropes & Gray | $176.25 |
| AlpInvest Co-Investment Fund (Onshore) VII, L.P. | Legal Fees | Ropes & Gray | $260,575.09 |
| AlpInvest Co-Investment Fund (Onshore) VII, L.P. | Legal Fees | Loyens & Loeff | $16,405.03 |
| AlpInvest Co-Investment Fund (Onshore) VII, L.P. | Legal Fees | Walkers | $9,810.02 |
| AlpInvest Co-Investment Fund (Onshore) VII, L.P. | Legal Fees | Vistra | $3,342.88 |
| AlpInvest Co-Investment Fund (Onshore) VII, L.P. | Legal Fees | Baker McKenzie | $1,854.47 |
| AlpInvest Co-Investment Fund (Onshore) VII, L.P. | Legal Fees | Kim & Chang | $88.70 |
| AlpInvest Co-Investment Fund (Onshore) VII, L.P. | Legal Fees | Stikeman Elliot | $480.49 |
| AlpInvest Co-Investment Fund (Onshore) VII, L.P. | Legal Fees | Mori Hamada & Matsumoto | $1,092.43 |
| AlpInvest Co-Investment Fund (Onshore) VII, L.P. | Printing | Netsquare | $199.09 |