

**AlpInvest Partners**  
**News Release**

**For Immediate Release**  
**June 15, 2015**

**The Carlyle Group's AlpInvest Partners Rehires Neal Costello  
as Managing Director on Secondary Investments Team**

**New York, NY** – [AlpInvest Partners](#), a wholly owned subsidiary of global alternative asset manager [The Carlyle Group](#) (NASDAQ: CG), today announced that Neal Costello has rejoined AlpInvest Partners as a Managing Director on its Secondary Investments team, and is now a member of AlpInvest's Investment Committee. Based in Amsterdam, Mr. Costello will focus on leading and overseeing European secondary investments.

Mr. Costello previously worked for AlpInvest from 2003 to 2013, starting in the New York office as an original member of AlpInvest's Secondary Investments Team and later moving to Hong Kong where he built and led AlpInvest's Asian Secondary Investments team.

Wouter Moerel, Head of Secondary Investments at AlpInvest, said, "We are thrilled that Neal is rejoining the AlpInvest team. Neal has led and built teams, across various private equity products, in each of the U.S., Asian and European markets, providing him with an extraordinary understanding of the global private equity market. His proven experience and knowledge of the secondaries market make him an excellent addition to AlpInvest and our Investment Committee."

Mr. Costello said, "I am excited to be re-joining AlpInvest, a leader in the secondaries market. AlpInvest has a tremendous track record and a management team that has proven it can invest successfully across all cycles and markets. I look forward to being an integral part of the firm's continued success."

Mr. Costello was most recently a Senior Principal at the Canada Pension Plan Investment Board (CPPIB) since 2013, where he was responsible for launching and leading the European Secondaries and Co-Investments platforms in London. In this role, he oversaw the growth of the London team and completed a number of transactions in various geographies as part of CPPIB's global investment program. Mr. Costello originally joined AlpInvest in 2003 in the New York office, and was ultimately a Principal based in Hong Kong leading the firm's Secondary efforts in Asia. He has lived and worked in the United Kingdom, Hong Kong, the United States and Canada. He currently serves as a Director on the Columbia University Business School Private Equity Board. Mr. Costello received his MBA from Columbia University in New York and an Honors Business degree (HBA) from the Ivey School of Business at Western University in Canada. He is also a CFA Charterholder.

\* \* \* \* \*

### **About AlpInvest Partners**

AlpInvest Partners is one of the largest private equity investment managers in the world and wholly owned by The Carlyle Group. AlpInvest's activities cover a broad range of private equity investing, including Primary Fund commitments, Secondary purchases and co-investments. AlpInvest manages programs for over 30 institutional investors globally from offices in New York, Amsterdam, Hong Kong, and Indianapolis. As of March 31, 2015, AlpInvest had assets under management ("AUM") of approximately \$45.3 billion (€42.2bn).

[www.alpinvest.com](http://www.alpinvest.com)

### **Contact:**

Maaïke van der Schoot

+31 20 540 7628

[maaike.van.der.schoot@alpinvest.com](mailto:maaike.van.der.schoot@alpinvest.com)

### **About The Carlyle Group**

The Carlyle Group (NASDAQ: CG) is a global alternative asset manager with \$193 billion of assets under management across 130 funds and 156 fund of funds vehicles as of March 31, 2015. Carlyle's purpose is to invest wisely and create value on behalf of its investors, many of whom are public pensions. Carlyle invests across four segments – Corporate Private Equity, Real Assets, Global Market Strategies and Investment Solutions – in Africa, Asia, Australia, Europe, the Middle East, North America and South America. Carlyle has expertise in various industries, including: aerospace, defense & government services, consumer & retail, energy, financial services, healthcare, industrial, real estate, technology & business services, telecommunications & media and transportation. The Carlyle Group employs more than 1,650 people in 40 offices across six continents.

Web: [www.carlyle.com](http://www.carlyle.com)

Videos: [http://www.carlyle.com/news-room/corporate-videos\\_new](http://www.carlyle.com/news-room/corporate-videos_new)

Tweets: [www.twitter.com/onecarlyle](http://www.twitter.com/onecarlyle)

Podcasts: [www.carlyle.com/about-carlyle/market-commentary](http://www.carlyle.com/about-carlyle/market-commentary)

### **Contact:**

Elizabeth Gill

+1-202-729-5385

[elizabeth.gill@carlyle.com](mailto:elizabeth.gill@carlyle.com)

# # #