



AlpInvest Expands Hong Kong Office with Secondary Investments
Dedicated Team Enhances Asian Presence

Amsterdam, Hong Kong, July 10, 2012 – AlpInvest Partners ('AlpInvest'), a leading global private equity manager, today announced the expansion of its Hong Kong office with a dedicated Secondary Investments team. This step is consistent with AlpInvest's global commitment strategy.

AlpInvest's Secondary Investments activities in Asia will be helmed by Neal Costello, who recently relocated from the firm's New York office. He will be joined by Nicole Ying Su, who moved from the AlpInvest Secondary Investments team in Amsterdam. Costello and Ying Su will join AlpInvest's existing Primary Fund and Co-Investment teams based in Hong Kong.

AlpInvest is a highly experienced buyer of Secondary interests, having completed over US\$7 billion in transactions globally, with an extensive and successful track record across a range of deal sizes and situations. AlpInvest has already completed over ten Secondary Investments transactions in the Asia-Pacific region.

Volkert Doeksen, Chairman and CEO of AlpInvest comments: "Asia has always been an important market for AlpInvest. As an early private equity investor in the region, we expect our activities to continue to grow in Asia. We decided to expand our local and physical presence in Hong Kong, with a dedicated team of experienced Secondary Investments professionals. At the same time, we are delighted to continue to provide opportunities and promote from within."

Neal Costello originally joined AlpInvest's Secondaries team in New York in 2003. Prior to AlpInvest, he was with CIBC World Markets' Mergers & Acquisitions division. Neal received an HBA degree from the Richard Ivey School of Business at the University of Western Ontario, Canada and an MBA from Columbia University. He is also a CFA charterholder. Neal Costello can be reached at +852 2878 3508 or via email at neal.costello@alpinvest.com.

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Media in the Asian time zone can liaise with Nicholas Worley, Hill + Knowlton Strategies Asia, to arrange for a contact with Mr. Doeksen or Mr. Moerel.

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About AlpInvest Partners

AlpInvest Partners is one of the largest private equity investors in the world, with over \$40 billion of assets under management as of December 31, 2011. AlpInvest's activities cover a broad range of private equity investing, including Primary Fund commitments, Secondary purchases and Co-Investments. The firm's investments span the full spectrum of private equity: buyouts, venture capital, growth capital, mezzanine, and distressed. AlpInvest independently manages the private equity investments for several large Dutch and U.S. pension funds and other institutional investors.

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