

## Responsible Investing Standards

AlpInvest believes that responsible investment (RI) and environmental, social and governance (ESG) matters can impact the performance of its investment portfolios and therefore should be given appropriate consideration in investment decision-making and portfolio management processes.

To that effect, we have applied our RI standards since 2008 and integrated ESG into our investment selection and portfolio management processes as well as into our reporting to our investors. In addition, we developed specific approaches for climate change and diversity, equity and inclusion.

AlpInvest's objective is to create transparency and promote a structured RI approach in investment processes to facilitate the identification and consistent management of ESG risks and opportunities as well as allow for RI reporting.

AlpInvest has been a signatory to the UN-supported Principles for Responsible Investment since 2009.

### **AlpInvest:**

- Integrates responsible investment (RI) considerations into the investment process
- Engages with private equity sponsors (GPs) and portfolio companies to improved RI performance and adoption of RI policies and reporting
- Seeks to avoid funds and portfolio companies that are directly involved in the manufacturing or distribution of products that are prohibited under Dutch law or laws of other applicable jurisdictions, or that are likely to be prohibited under Dutch law or laws of other applicable jurisdictions within the foreseeable future
- Works with peers and GPs in the private equity industry to implement this policy and to promote sustainability in general
- Communicates actively with investors and other stakeholders